



NEONET EXECUTION SERVICES

Neonet Securities is a specialist in execution, offering a unique range of services in the rapidly changing electronic trading landscape. We allow buy-side and sell-side clients to focus on their trading decisions, by removing complexity and reducing their overall spend on trading infrastructure.

EXECUTION SERVICES

Neonet is an independent agency broker that delivers transparent and conflict-free execution services to the trading community, with an optimized balance of quality and cost.

Neonet provides access to over 40 execution venues worldwide, covering primary markets, lit and dark. We combine high quality execution, global market access, trading desk services and cost-effective straight-through processing (STP), from trading to clearing and settlement, through our partnership with KAS BANK.

Our execution is free from conflicts of interest with our clients as we do not engage in any proprietary trading activity. Neonet provides MiFID compliant solutions and our execution quality is independently validated and measured by third-party analytics.

TECHNOLOGY LEADERSHIP

Neonet delivers trading technology and market access as a service, significantly lowering our clients' cost of ownership and allowing buy-side and sell-side firms to focus on their core business.

Neonet's electronic execution competence is built on more than two decades of experience and innovation in electronic trading. Our technology platform is continuously developed to meet evolving trading needs and dynamic markets.

CLIENT FOCUS

To deliver superior execution, we utilize our advanced Smart Order Routing (SOR) technology, covering access to primary markets, MTFs, lit and dark venues. The Neonet SOR is customizable to enable clients to implement the execution strategies of their choice. Neonet offers a broad range of algorithms and trading strategies, fully integrated with the SOR, to further enhance overall execution quality.

Neonet offers freedom of choice between normal commission-based pricing, fixed pricing and, for larger volumes, a transparent Cost+ model, where the fee is directly linked to the actual cost of the executed trades. Through the combination of Neonet's internal and third-party reporting and Smart Order Routing technology, customers get full control over the trading cost versus quality aspect.

- › Best execution – Highly ranked execution platform with advanced configurable technology solutions.
- › Conflict-free execution – No conflicts from proprietary trading, internalization or ownership.

- › Transparency – Transparent commission models and execution quality reports.
- › Flexibility – Hosted and fully managed services built on technology modules, offered as a comprehensive service or individually integrated with our clients' existing platforms.

THE NEONET OFFERING

ALGORITHMS AND ORDER TYPES

Neonet's algorithms are fully integrated within Neonet Smart Order Router and cover the entire range of Neonet's accessed markets, both lit and dark. They have been recently redesigned as a proprietary technology to integrate the traditional objective of minimizing market impact and risks with the opportunity to access dark liquidity and the need for compliance with regulatory requirements. Neonet's algorithmic performance is measured and validated by third-party analytics. Our algorithms are also available as a stand-alone offering.

BUSINESS MODELS

Neonet offers flexible commission models to address the clients' need to remove complexity and minimize the cost of ownership. Variable basis point fees, fixed monthly fees, and Cost+ can be used to pay for any combination of technical and brokerage services.

CLEARING AND SETTLEMENT

Neonet's clearing and settlement specialists manage the full range of post-trade activities for clients using Neonet's brokerage services. The team offers proactive and professional customer service with in-depth knowledge of local market rules and requirements. Neonet's partnership with KAS BANK, the European clearing and settlement specialist, offers access to a wider class of assets and an automated and standardized settlement process.

COMMISSION SHARING AGREEMENT (CSA)

Neonet's CSA program offers transparency, regulatory compliance and cost control by allocating research portions of commissions on behalf of clients. Neonet has a dedicated support team for managing all administrative and operational aspects of CSA accounts.

FIX GATEWAYS

Neonet has a dedicated FIX integration team with years of experience in integrating with global trading systems, middle and back-office systems, as well as external algorithmic providers and other market participants.

MARKET ACCESS

Neonet offers direct access to all relevant execution venues, both lit and dark in either our membership or our clients' membership and is committed to constantly adding access to new venues. Our approach to market access is aimed at providing flexibility and removing complexity.

MARKET DATA

Neonet provides real time data feed from global exchanges and alternative venues. Relevant, high-speed market data is consolidated into a single feed, which provides a transparent, informed and consolidated view of the market. Neonet's market data is only made available to customers trading with Neonet.

MULTI BROKER ACCESS

The Neonet trading platform offers access to third-party brokers as a complement to our offering, either as part of our CSA services or as a module in our technology solutions. Integrated with Neonet's market access, customers may use the Neonet platform to pay full service brokers for research and minimizing the need for multiple trading tools.

NEONET TRADER

The Neonet Trader is our proprietary execution management system for professional equity trading. It offers a wide set of tools including program and single stock trading, algorithms and synthetic order types, Smart Order Router, spread trading, multi-broker order routing and, pre- and post-trade reporting. The front-end can also be available as a hosted white label solution.

ORDER ROUTING NETWORKS AND ISVs

Neonet is connected to all major order routing networks and independent software vendors, enabling our customers to connect, receive and send orders from a wide selection of third-party providers and networks.

REFERENCE DATA AND REPORTS

Neonet provides the reference data needed for efficient and flawless trading, such as symbol, instrument identifiers, tradable markets, tick size, currency, and lot size. Reference data is available via FIX and file transfer. Neonet offers comprehensive reports as part of our execution service.

SALES TRADING DESK

Neonet's experienced execution specialists provide a high touch service utilizing the full suite of Neonet products to access liquidity, combining the ability to handle complex trades, single stock orders, pairs trades, contingent orders, programs and baskets, managing balancing constraints. The Sales Trading Desk acts as an extension of our clients' trading desk by providing market intelligence, execution analysis and market micro-structure research. Neonet's desk offers global reach with in-depth local market expertise.

SMART ORDER ROUTER (SOR)

To deliver superior execution, we utilize our proprietary developed advanced Smart Order Routing technology. Our SOR does not provide internal matching and is conflict-free and in our default configuration only scans primary markets and regulated MTFs, both lit and dark. FIX clients receive complete execution venue transparency in their execution messages. Neonet SOR is customizable to enable clients to implement execution strategies of their choice.

TRANSACTION COST ANALYSIS (TCA)

Neonet uses LiquidMetrix, an independent third-party vendor, to benchmark execution. Execution is benchmarked and reports are available to clients on a daily basis. Benchmarking is executed using standard measurement such as percent trading within the European Best Bid Offer (EBBO), improvements to EBBO and standard implementation benchmarks such as IS, VWAP, adverse selection and reversion.

The Neonet logo consists of the word "Neonet" in a bold, orange, sans-serif font. A registered trademark symbol (®) is located at the top right of the letter "t".