



To Our Valued Clients:

Today I am humbled and honored to announce the completion of Virtu's combination with KCG. As we have shared previously, this merger combines the strengths of both firms to create a leading, technology-enabled, global market making and execution services firm. As of today, we are operating as a single company under the name Virtu Financial and our central focus will be growing and supporting the client-facing businesses built by Knight Capital Group and KCG over the past two decades.

For those of our clients who may be less familiar with Virtu, I'd like to tell you three things you should know about us.

First, **Virtu advocates for increased transparency** – we strongly believe that transparency enables market participants to make better, more informed decisions and that transparency makes markets more efficient.

Second, **Virtu is reliable** – we are here when you need us. We leverage technology for order routing and risk management which helps us be more efficient, consistent, and persistent in everything we do.

Third, **Virtu is about being virtuous** – always doing the right thing. It is a privilege to have the trust of world-class clients and we appreciate the trust you have placed in KCG. We strive for the highest integrity and are committed to continuing to earn your business with every trade.

Going forward, you can expect the same exceptional client service, market access, and trading capabilities you are accustomed to receiving. We believe that our focus on technology and efficiency will only make the services you receive better and more attractive for your needs.

Since announcing our agreement on April 20, 2017 the exceptional teams at KCG and Virtu have been tirelessly creating an integration plan to deliver you the benefits of our combined firm as quickly as possible. As we begin the integration, you will see enhancements to our services and product offerings. Implementations of these changes will be done through careful planning and testing and be deployed in a seamless manner.

In the meantime, if you have any questions, please don't hesitate to reach out to me directly at 212-418-0111 (dcifu@virtu.com), your primary client relationship representative, or visit www.virtu.com. I will do my best to visit each of you in the near future to discuss our vision for the combined Virtu business.

We look forward to our continued relationship, and we thank you for putting your trust in Virtu.

Sincerely,

Douglas A. Cifu
Chief Executive Officer
Virtu Financial